



EY Climate change and Sustainability team

Our multidisciplinary team has evolved over the past few years. The Climate Change and Sustainability Services (CCaSS) team in New Zealand is now a team of 35 from a range of climate and sustainability backgrounds - engineering, climate scientists, policy, non-financial reporting, and assurance practitioners. We have carefully grown the team to ensure that we have the correct mix of experience to meet the market needs for mandatory reporting and assurance requirements. Our team is one of the largest providers of greenhouse gas (GHG) emissions assurance services in the Oceania region.

Our Service

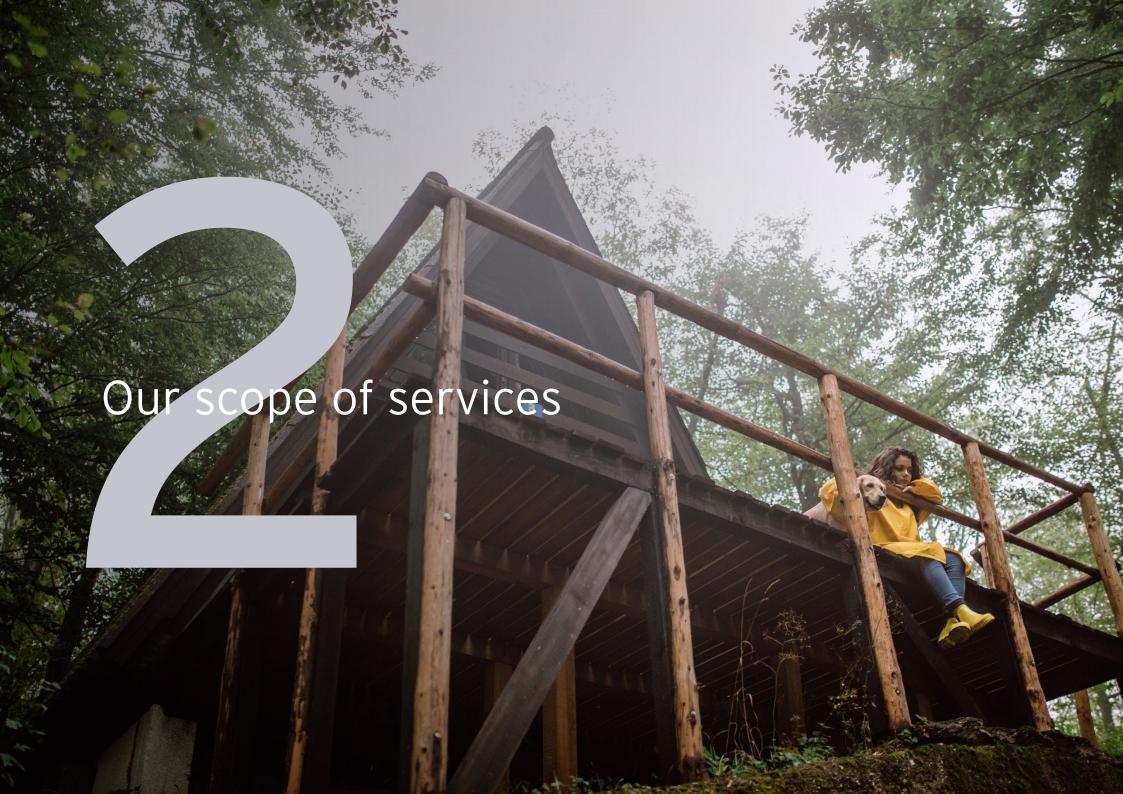
To assist you in accessing the 5% Uplift, we can provide an independent GHG emissions audit, providing assurance over your GHG emissions associated with the New Zealand production activity included in your carbon emissions report. We have access to global GHG emissions reporting materials and assurance methodologies which we regularly utilise to help ensure efficiency and quality in our procedures. We can also offer verification of the worldwide film production GHG emissions working closely with our other EY teams to address specific regional points.

We will engage early with you to understand your key GHG emission accounting decisions, such as determining your reporting boundaries and the GHG emission criteria you will use, and plan our procedures accordingly. We will work with you throughout the production to understand the production's carbon footprint and raise potential significant findings early.

GHG emission methodology and level of assurance

The most common GHG emission criteria are the GHG Protocol standards and guidance and ISO 14064. Both are widely used accounting tools to measure, manage and report on GHG emissions.

A 'limited' assurance or verification will be sufficient for the review or verification required for section A3 of the 5% Uplift test. We can also provide reasonable assurance (a higher level of assurance) and can discuss this with you. A limited assurance engagement consists of the assurance provider making enquiries, primarily of persons responsible for preparing the GHG emissions inventory and related information and applying analytical and other review procedures. For a limited assurance engagement, we would express a conclusion on whether anything has come to our attention that causes us to believe that the GHG emissions inventory is not prepared, in all material respects, in accordance with the Criteria, and to issue a report. An example of the EY organization's limited assurance approach is provided on page 4.



The EY organization's limited assurance approach

1. Planning, Assurance Strategy and Risk **Assessment**

2. Execution

3. Reporting

- Hold meetings with you to confirm objectives, roles, responsibilities, timelines and communication protocols
- Understand key policies and procedures relating to the GHG emissions, including basis of preparation document, and interview selected personnel to understand key issues and risks
- Hold walk-throughs with contacts to obtain an understanding of the data collection, aggregation and collation, including calculations and assumptions made, the control environment and reporting process
- Based on this information, map risks and controls related to the processes and develop an appropriate assurance strategy

- Review policies and procedures related to the GHG emissions methodology to assess whether they were aligned to relevant criteria such as those issued by the Greenhouse Gas Protocol or the ISO 14064 standards.
- Based on our assurance strategy, we will apply a suitable mixture of testing procedures for example:
- Assess reporting boundaries for completeness
- Assess the suitability and availability of the criteria
- Perform data analytics
- Perform clerical accuracy checks and trace to source data
- Where necessary select samples from source data for testing
- Discuss findings on an on-going basis to constructively address any potential issues as they arise, inclusive of meetings on pre-determined communication protocols and/or ad hoc meetings

- Summarise assurance findings. Where findings are deemed 'material' these will be raised with you immediately during our execution procedures. Where minor issues are noted, we will compile them to determine if at the conclusion of our testing, in aggregate, they constitute a material error.
- Perform a final review of disclosures for the inscope metrics along with any related qualitative descriptions
- We will issue a draft Limited Assurance Statement to you for review, prior to finalisation.

- Assurance schedule
- Document request

- Query table to communicate specific requests for additional information based on our testing
- Draft and Final limited assurance conclusion
- Closing meeting to discuss our findings and recommendations from the procedures undertaken

GHG emissions assurance services are typically performed in accordance with International standard on assurance engagements (New Zealand) 3410 Assurance Engagements on Greenhouse Gas Statements, which align to international standards over GHG emissions assurance.

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